Good morning, Bank Slaters.

This week I just want to take a minute to remember John Ryan, the president and CEO of the Conference of State Bank Supervisors who <u>passed away unexpectedly</u> on Monday. Like many of you, I found the news jarring.

I got to know John through my participation in the annual <u>Community Banking Research Conference</u>. He was active during the planning process and ever present during the event. I found him to be affable, knowledgeable, and approachable. I always enjoyed interviewing him or just chatting at various networking opportunities during the conference.

I have enjoyed seeing the various tributes over social media since CSBS shares the news of his passing. He will be well remembered and missed. I'd like to send my condolences to his family and others who were close to him.

Let's take a look at the week's headlines.

M&A

- The Federal Reserve and the Office of the Comptroller of the Currency will hold public hearings on BMO Financial's planned acquisition of Bank of the West and TD Bank's proposed purchase of First Horizon. U.S. Bancorp also announced it will not be able to complete its acquisition by June 30, as originally planned.
- CBTX and Allegiance Bancshares in Houston <u>will rebrand</u> as Stellar Bancorp following their merger.
- Farmers National Banc Corp. in Ohio was one of two banks to make an offer for Emclaire Financial in Pennsylvania.

Arrivals/Departures

- First Northern Community Bancorp in Dixon, Calif., said Louise Walker will retire as president and CEO on Dec. 31. Jeremiah Smith, First Northern's chief operating officer, will succeed Walker on Jan. 1.
- Ames National in Iowa said that Thomas Pohlman had <u>stepped down</u> after five years as chairman. He was succeeded by Patrick Hagan.

- Truist Financial in Charlotte, N.C., is looking for its <u>next chief financial officer</u>.
 The company said that Daryl Bible will retire as its CFO. He'll stay at Truist until they hire his successor.
- Coastal Financial in Everett, Wash., has <u>a new president</u>. The company hired Curt Queyrouze to succeed Eric Sprink, who remains CEO. Queyrouze previously served as president and CEO of TAB Bank in Utah.
- RBB Bancorp in Los Angeles, which <u>replaced its CEO</u> after a probe found violations of company policies, is <u>facing criticism</u> from its former vice chairman.

Miscellaneous

- Vernon Hill has <u>filed a lawsuit</u> against Republic First Bancorp in Philadelphia

 less than a week after being <u>ousted as chairman</u>. Hill, the company's CEO, wants a temporary restraining order to block the board from conducting business without a quorum, communicating with employees or "taking any other actions that will disturb the status quo on the board.
- Agility Bank, a proposed women-owned de novo bank with a digital focus, is set to open next week.
- BayFirst Financial in Florida has <u>closed three mortgage offices</u> after shutting down its primary consumer direct mortgage business.

There you have it folks. Hope you all have a restful weekend. Feel free to reach out at paul.davis.mba@gmail.com.

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